

Message Text

UNCLASSIFIED

PAGE 01 SAN JO 02852 101914Z

46

ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 L-03 H-02 NSC-05 SS-15 AID-05

CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15

TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02 OMB-01 /086 W

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P 101806Z JUL 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC PRIORITY 761

UNCLAS SAN JOSE 2852

E.O. 11652: N/A

TAGS:EFIN, CS

SUBJECT: LATIN AMERICAN BANK

REF: SAN JOSE 2745

1. CENTRAL BANK PRESIDENT BERNAL JIMENEZ HAS ANNOUNCED THAT HE WILL BE MEETING WITH REPRESENTATIVES OF THE CREDITORS GROUP OF THE LATIN AMERICAN BANK TODAY (JULY 10) TO EXPLAIN TO THEM THE DETAILS OF THE FORMULA THAT THE CENTRAL BANK HAS WORKED OUT FOR DEALING WITH THE FINANCIAL PROBLEMS OF THAT INSTITUTION. DETAILS OF THIS PROPOSAL HAVE NOT BEEN MADE PUBLIC. ONE OF THE PROBLEMS TO BE SOLVED WILL BE HOW TO TAKE CARE OF SOME \$5 MILLION IN DEPOSITS ACCEPTED BY THE LATIN AMERICAN BANK OF GRAND CAYMAN. UNDER COSTA RICAN BANKING LAWS IT IS ILLEGAL FOR THE REPRESENTATIVE OFFICE OF A FOREIGN BANK TO RECEIVE DEPOSITS. TODMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 10 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Review Content Flags:
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Review Event:
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Subject: LATIN AMERICAN BANK
TAGS: EFIN, CS, XM, CENTRAL BANK, LATIN AMERICAN BANK, LATIN AMERICAN BANK OF GRAND CAYMAN
To: STATE
Type: TE
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